Amendment No. 2 to HB3471

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AMEND Senate Bill No. 2892*

House Bill No. 3471

by deleting the amendatory language of subdivision (6) in Section 2 of the introduced bill in its entirety and by substituting instead the following language:

(6) Sponsoring associations shall submit to the commissioner of commerce and insurance on at least an annual basis confirmation that the participants in the pool comply with this subsection.

AND FURTHER AMEND by adding the following language "subject to the approval of the commissioner" immediately preceding the period at the end of the amendatory language of subdivision (7) in Section 2 of the introduced bill.

AND FURTHER AMEND by adding the following language "other than a member's financial information" immediately preceding the period at the end of the amendatory language of subdivision (8) in Section 2 of the introduced bill.

AND FURTHER AMEND by adding the following language as a new subdivision (10) in Section 2 of the introduced bill:

(10) The commissioner of commerce and insurance has the authority to promulgate rules and regulations which would provide for civil penalties for violations of this subsection or rules promulgated hereunder.